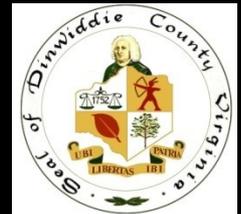


# Proposed Tax Rates Calendar Year 2011 Public Hearing April 5, 2011



# Advertised Tax Rates

|                                   | Current | Proposed |
|-----------------------------------|---------|----------|
| REAL ESTATE                       | .72     | .72      |
| MOBILE HOMES                      | .72     | .72      |
| MINERAL LANDS                     | .72     | .72      |
| PUBLIC SERVICES                   | .72     | .72      |
| PERSONAL PROPERTY                 | 4.90    | 4.90     |
| PERSONAL PROPERTY –<br>VOLUNTEERS | .25     | .25      |
| MACHINERY AND TOOLS               | 3.30    | 3.30     |
| HEAVY CONSTRUCTION EQUIPMENT      | 3.30    | 3.30     |
| CERTIFIED POLLUTION CONTROL       | 3.30    | 3.30     |
| AIRPLANES                         | .50     | .50      |

# **Proposed 2012 Fiscal Year Budget**

# Proposed FY12 Budget

**Proposed Revenue :** **\$38.7 Million**

**Proposed Budgeted Expenditures:**

Debt Transfer (County and School) **\$ 6.8 Million**

School Operations Transfer **\$11.9 Million**

County Operations (DSS and CSA) **\$19.9 Million**

**Total Proposed Budget (Less CIP):** **\$38.7 Million**

**Difference:** **\$28,124**

• County Capital Improvements Plan: \$1,971,300

• CIP Funded by Fund Balance Reserves

**Revenue**

# Proposed FY11 Budget

|   |                            |
|---|----------------------------|
| <b>Budgeted Revenue:</b>                | <b>\$38,012,220</b>        |
| <b><u>Projected Actual Revenue:</u></b> | <b><u>\$39,818,775</u></b> |
| <b>Total Increase</b>                   | <b>\$1,806,555</b>         |

## *Increases in Revenue –*

|                                     |                    |
|-------------------------------------|--------------------|
| <b><i>Personal Property Tax</i></b> | <b>\$1,275,147</b> |
| <b><i>Timber Sale</i></b>           | <b>\$ 279,000</b>  |
| <b><i>Selective Enforcement</i></b> | <b>\$ 276,000</b>  |

# General Fund Balance Analysis

|                                | <b>FY11 Budget</b>         | <b>FY11 Projected</b>      |
|--------------------------------|----------------------------|----------------------------|
| <b>Beg Fund Balance</b>        | <b>\$19,160,427</b>        | <b>\$19,160,427</b>        |
| <b><u>Revenue</u></b>          | <b><u>\$38,012,220</u></b> | <b><u>\$39,818,775</u></b> |
| <b>Debt Service</b>            | <b>\$ 7,010,537</b>        | <b>\$ 7,010,537</b>        |
| <b>Cty Ops (DSS/CSA)</b>       | <b>\$18,930,219</b>        | <b>\$18,769,058</b>        |
| <b><u>School Ops</u></b>       | <b><u>\$13,638,471</u></b> | <b><u>\$13,638,471</u></b> |
| <b>Fund Balance Change</b>     | <b>-\$ 1,567,007</b>       | <b>\$ 400,709</b>          |
| <b>Adjusted Fund Balance</b>   | <b>\$17,593,420</b>        | <b>\$19,561,136</b>        |
| <b>County &amp; School CIP</b> | <b>\$ 635,000</b>          | <b>\$ 635,000</b>          |
| <b>Ending Fund Balance</b>     | <b>\$16,958,420</b>        | <b>\$18,926,136</b>        |
| <b>Net Change in Fund Bal.</b> | <b>-\$ 2,202,007</b>       | <b>-\$ 234,291</b>         |

# General Fund Analysis, Continued...

The additional projected revenue in FY11 offsets expenditure items that would have been paid from the fund balance.

## FY11 Budget Amendments:

\$1,647,184 Transfer of FY10 Fund Balance – DCPS

\$ 103,000 Health Insurance Adjustments

\$ 14,000 Redistricting

\$ 9,218 Asst Building Inspector

\$ 1,000 Sesquicentennial Fund

*What is the amount of reserves you wish to keep in the fund balance?*

# Proposed FY12 Revenue

**Budgeted Revenue: \$38,778,294**

**2% increase in Revenue from FY11 Budget.**

**Projected Increase: \$766,074**

## ***Revenue Highlights:***

- Local Revenue up \$1.4M (\$1.3M Personal Property)***
- State Revenue Down \$303,408***
- Federal Revenue Down \$51,157***
- Community Development Fund Transfer \$336,825***

# Expenditures

# FY 12 Expenditure Highlights

- Total Department Requests \$19,681,738
- Administration Request \$19,294,974

## Where are the Increases?

- Overall Operations are Flat
- No Salary increases or bonuses (4<sup>th</sup> Year)
- General Reassessment \$385,000
- Sheriff's Office Budget increase \$183,115
  - Fuel, Overtime, Aircards for MDT's
- Confinement & Care of Prisoners \$203,917
  - Bed Rentals, Medical Expenses
- Parks and Recreation (Sports Complex) \$187,864
  - Electricity, Sports Complex Staff, Equipment

- Internal Capital Outlay
  - Departments Request \$812,535
  - Administration Request \$488,994
- Outside Agencies and Organizations
  - level funding for all organizations
    - Appomattox Regional Library – Contractual Increase
    - Crater Criminal Justice Training Academy – Contractual Increase

# FY 12 Proposed Transfers to Other Funds

|                     |                                |
|---------------------|--------------------------------|
| \$11,841,287        | School Operating Fund          |
| \$ 5,065,973        | Annual School Debt Fund        |
| \$ 1,784,080        | Annual County Debt Fund        |
| \$ 374,423          | Department of Social Services  |
| \$ 234,433          | CSA                            |
| \$ 150,000          | School Capital Fund            |
| <u>\$ 1,971,300</u> | <u>County CIP Fund</u>         |
| \$21,421,496        | Total Transfers to Other Funds |

# Balancing the Budget...

- FY12 Projected Revenue \$38,778,294
- Debt Payments \$6,850,053
- County & School Ops +\$31,900,117
- Total Operating and Debt Exp. \$38,750,170
  
- Difference  
(Projected Revenue/Expenditure) \$28,124

# FY12 Reserve Fund

|                           | FY11 Projected      | FY12 Budget         |
|---------------------------|---------------------|---------------------|
| • Beg Fund Balance        | \$19,160,427        | \$18,926,136        |
| • <u>Revenue</u>          | <u>\$39,824,159</u> | <u>\$38,778,294</u> |
| • Debt Service            | \$ 7,010,537        | \$ 6,850,053        |
| • Cty Ops (DSS/CSA)       | \$18,769,058        | \$19,908,830        |
| • <u>School Ops</u>       | <u>\$13,638,471</u> | <u>\$11,991,287</u> |
| • Fund Balance Change     | \$ 400,709          | \$ 28,124           |
| • Adjusted Fund Balance   | \$19,561,136        | \$18,954,260        |
| • County & School CIP     | \$ 635,000          | \$ 1,971,300        |
| • Ending Fund Balance     | \$18,926,136        | \$16,982,960        |
| • Net Change in Fund Bal. | -\$ 234,291         | -\$ 1,943,176       |

\* FY11 Budget (Ending Fund Balance) \$16,958,420

# Proposed Capital Improvements Plan (FY12) = \$1.9M

- Radio System Expansion \$680,000
- Southside Lagoon \$250,000
- School Buses \$320,000
- Demolition of Northside \$168,000
- Replace Ambulance 11 \$ 90,000
- Replace Ambulance 42 \$ 90,000
- Brush 1 Dinwiddie \$102,000
- Air/Electrical Unit – OH \$ 85,000
- Sports Complex Maint. Building \$ 17,800
- Sports Complex Road Paving \$ 41,000
- Sports Complex Soccer Field Lights \$127,500

# Future Financial Requirements

## Operational Increases:

- Meherrin River Regional Jail Authority - Begin Operating July 2012 (FY13)
- General Reassessment Impact (FY13)
- Dinwiddie Public Schools (FY13)
- Public Safety CIP (FY13)
- County and School Workforce – Cost of living adjustment

# Open Discussion and Direction

- *Proposed Budget is in DRAFT Form*
- *Staff still needs overall direction from Board (Slip, Maintain, or Move Forward)*
- *What is the amount of reserves you wish to keep in the fund balance?*
- *General Reassessment or County Assessor?*
- *Dinwiddie Shared Grant Position/Field House?*
- *Adjustments in the tax rates?*
- *Further cuts?*
- *Additional Information*

# Advertised Tax Rates

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